

Amendment to the investment policy of JPMorgan Investment Funds – Emerging Markets Aggregate Bond Fund (the “Sub-Fund”)

With effect from 9 October 2019, the investment approach of the Sub-Fund will be updated to remove flexibility to invest in local currency debt. The Sub-Fund has used this flexibility to a limited extent in the past and there is no intention to use it in the future.

There will be no change to the risk-return profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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